NOTICE OF PUBLIC MEETING

Pursuant to Arizona Revised Statutes (A.R.S.) § 38-431.02, notice is hereby given to the members of La Paloma Academy-Heritage Elementary School and to the general public that the Board will hold a public meeting, open to the public as specified below. The Board reserves the right to change the order of items on the agenda, with the exception of public hearings set for a specific time. One or more members of the Board may participate in the meeting by telephonic communications.
Pursuant to A.R.S. §§ 38-431.03(A)(2) and (3) the Board may vote to go into Executive Session, which will not be open to the public, for legal advice concerning any item on the agenda or to discuss and consider records exempt by law from public inspection, including the receipt and discussion of information or testimony that is specifically required to be maintained as confidential by state or federal law.
Persons with a disability may request a reasonable accommodation such as a sign language interpreter, by contacting Raena Janes at 520-545-0575. Requests should be made as early as possible to allow time to arrange the accommodation.

DATED AND POSTED this 19th day of October, 2026.

Tuesday, October 20, 2026, 4:30 p.m.
La Paloma Academy - Heritage Elementary
5705 E. Grant Rd., Tucson, AZ 85712

Phone Conference Board Meeting

To join Board Meeting conference call, please call 520-989-8042 no earlier than 4:25 p.m. Meeting will start at 4:30 p.m.

Regular Session

ALL ITEMS ON THIS AGENDA ARE OPEN FOR DISCUSSION AND POSSIBLE ACTION, INCLUDING REPORTS AND ACTION ITEMS

A. Roll Call.

B. Call to the Public. This is the time for the public to comment. Members of the Board may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01(H), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism, or scheduling the matter for further consideration and decision at a later date.

C. Action Item:
Approve La Paloma Academy-Heritage AFR FY 26

D. Adjournment

Charter school Heritage Elementary School (Charter name) **County** Maricopa **CTDS number** 078985000

d.b.a. (as applicable)

FY 2026
State of Arizona
Charter School Annual Financial Report

Charter website link of posted AFR https://hesarizona.org/glendale-charter-school/about/public-meetings/

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2026.

Signed | Title

The annual financial report file(s) for FY 2026 uploaded to the Arizona Department of Education's website on 10/15/2026 contain(s) the data for the annual financial report described at left.

Charter school official signature | wrubasch@arizonachaarters (Email)
William Rubasch
Charter school official (typed name)

Charter school official signature | jtprincipal@hotmail.com (Email)
Jaqueline Trujillo
Charter school official (typed name)

Total expenses by project

1. Schoolwide and Other Special Projects (from page 2, line 33)	$ 7,983,116
2. Classroom Site Project (from page 2, line 34)	$ 856,572

Charter school Heritage Elementary School **County** Maricopa **CTDS number** 078985000

Revenue

			Actual	
1000 Local sources				
1.	1310 Tuition from individuals		201,080	1.
2.	1320 Tuition from other Arizona schools or districts		0	2.
3.	1410 Transportation fees from individuals		0	3.
4.	1420 Transportation fees from other Arizona schools or districts		0	4.
5.	1500 Earnings on investments		0	5.
6.	1600 Food service (from Food Service tab, line 2)		588	6.
7.	1700 School activities		25,838	7.
8.	1750 Revenue from enterprise activities		0	8.
9.	1790 Extracurricular activities fees tax credit		800	9.
10.	1800 Revenue from community services activities		1,496	10.
11.	1900, 1930, 1980, 1990 Other revenues and gains from local sources		2,203,292	11.
12.	1910 Rentals		0	12.
13.	1920 Contributions and donations from private sources		15	13.
14.	1950 Miscellaneous Revenues from Other Schools or Districts		0	14.
15.	1960 Miscellaneous Revenues from Local Governmental Units		0	15.
16.	Other revenue from local sources (specify)		0	16.
17.	Total Local Revenue (lines 1-16)		2,433,109	17.
2000 Intermediate sources				
18.	2100 Unrestricted		0	18.
19.	2200 Restricted		0	19.
20.	Other revenue from intermediate sources (specify)		0	20.
21.	Total Intermediate Revenue (lines 18-20)		0	21.
3000 State sources				
22.	3110 State Equalization Assistance		7,741,786	22.
23.	3130-3150 Other unrestricted		58,552	23.
24.	3200 Restricted		928,876	24.
25.	3900 Revenue for/on behalf of the school		0	25.
26.	Other revenue from State sources (specify)	DES Preschool Tuition	33,635	26.
27.	Total State Revenue (lines 22-26)		8,762,848	27.
4000 Federal sources				
28.	4100, 4300 Unrestricted/restricted received directly from the federal government		0	28.
29.	4200, 4500 Unrestricted/restricted received from the federal government through the State		1,283,343	29.
30.	4700 Revenue received from the federal government through other intermediate agencies		0	30.
31.	4800 Federal impact aid		0	31.
32.	4900 Revenue for/on behalf of the school		0	32.
33.	Other revenue from federal sources (specify)		0	33.
34.	Total Federal Revenue (lines 28-33)		1,283,343	34.
35.	**Total revenue from all sources (lines 17, 21, 27, and 34)**		12,479,301	35.

Charter school Heritage Elementary School **County** Maricopa **CTDS number** 078985000

Expenses **1000 Schoolwide Project and 1500-1999 Other Special Projects**		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual	
							Budget	Actual	Prior year actual		
100 Regular education											
1000 Instruction	1.	1,827,357	414,233	12,575	108,608	8,073	2,634,540	2,370,846	1,658,286	42.97%	1.
2000 Support services											
2100 Students	2.	159,637	11,555	52,895	67,756	10,157	302,104	302,000	158,465	90.58%	2.
2200 Instruction	3.	47,876	8,968	44,465	52,192	2,199	40,381	155,699	33,661	362.55%	3.
2300 General administration	4.	132,729	13,730	143,813	18,029	3,418	32,629	311,719	103,523	201.11%	4.
2400 School administration	5.	218,710	29,313	291,789	178,040	5,922	355,197	723,774	911,073	-20.56%	5.
2500 Central services	6.	133,591	15,215	979,545	5,921	10,739	1,250,987	1,145,012	1,147,242	-0.19%	6.
2600 Operation & maintenance of plant	7.	298,260	26,951	667,708	387,178	50	975,597	1,380,147	1,280,014	7.82%	7.
2900 Other support services	8.	0	0	0	0	0	0	0	0	0.00%	8.
3000 Operation of noninstructional services	9.	0	0	0	0	0	39,407	0	113,096	-100.00%	9.
4000 Facilities acquisition & construction	10.	0	0	72,171	0	0	0	72,171	0	--	10.
5000 Debt service	11.	0	0	0	0	411,186	840,730	411,186	840,731	-51.09%	11.
610 School-sponsored cocurricular activities	12.	0	0	0	0	0	0	0	0	0.00%	12.
620 School-sponsored athletics	13.	0	0	0	8,721	14,175	0	22,896	14,674	56.03%	13.
630 Other instructional programs	14.	0	0	0	0	0		0	0		14.
700, 800, 900 Other programs	15.	0	0	0	0	0	0	0	0	0.00%	15.
Subtotal (lines 1-15)	16.	2,818,160	519,965	2,264,963	826,445	465,918	6,471,572	6,895,451	6,260,765	10.14%	16.
200 Special education											
1000 Instruction	17.	34,544	3,420	6,480	273	0	149,817	44,717	0	--	17.
2000 Support services											
2100 Students	18.	0	0	153,986	785	0	95,988	154,771	196,721	-21.32%	18.
2200 Instruction	19.	0	0	0	15	0	3,034	15	0	--	19.
2300 General administration	20.	0	0	0	0	0	45,260	0	0	0.00%	20.
2400 School administration	21.	0	0	0	0	0	0	0	0	0.00%	21.
2500 Central services	22.	0	0	0	0	0	0	0	0	0.00%	22.
2600 Operation & maintenance of plant	23.	0	0	0	0	0	0	0	0	0.00%	23.
2900 Other support services	24.	0	0	0	0	0	0	0	0	0.00%	24.
3000 Operation of noninstructional services	25.	0	0	0	0	0	0	0	0	0.00%	25.
4000 Facilities acquisition & construction	26.	0	0	0	0	0	0	0	0	0.00%	26.
5000 Debt service	27.	0	0	0	0	0	0	0	0	0.00%	27.
Subtotal (lines 17-27)	28.	34,544	3,420	160,466	1,074	0	294,099	199,503	196,721	1.41%	28.
400 Pupil transportation	29.	0	0	805,214	10,820	0	850,740	816,034	815,201	0.10%	29.
530 Dropout prevention programs	30.	0	0	0	0	0	0	0	0	0.00%	30.
540 Joint career & technical ed. & vocational ed. center	31.	0	0	0	0	0	0	0	0	0.00%	31.
550 K-3 Reading	32.	67,003	5,126	0	0	0	62,382	72,128	62,378	15.63%	32.
Subtotal (lines 16 and 28-32)	33.	2,919,706	528,510	3,230,643	838,339	465,918	7,678,793	7,983,116	7,335,065	8.83%	33.
Classroom Site Project (from page 3, lines 6 and 8)	34.	795,701	60,871	0	0	0	838,531	856,572	856,708	-0.02%	34.
Instructional Improvement Project	35.						61,387	72,303	63,648	13.60%	35.
English Language Learner Project (from page 5, line 14)	36.	0	0	0	0	0	10,620	0	10,621	-100.00%	36.
Compensatory Instruction Project (from page 5, line 28)	37.	0	0	0	0	0	0	0	0	0.00%	37.
Federal and State Projects (from page 8, line 33)	38.						1,090,460	1,270,544	1,445,406	-12.10%	38.
Total (lines 33-38)	39.						9,679,791	10,182,535	9,711,448	4.85%	39.

Charter school Heritage Elementary School **County** Maricopa **CTDS number** 078985000

Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals Budget	Totals Actual
Classroom Site Project 1010							
1000 Instructions	1.	795,701	60,871	0	0	838,531	856,572
2100 Support services—students	2.	0	0	0	0	0	0
2200 Support services—instructions	3.	0	0	0	0	0	0
2300 Support services—general administration	4.			0		0	0
3300 Community services operation	5.	0	0	0		0	0
Total Classroom Site Project (lines 1-5)	6.	795,701	60,871	0	0	838,531	856,572

Classroom Site Project 1010 property payments		Budget	Actual
Property disbursements	7.	0	0
Interest 6850	8.	0	0
Redemption of principal	9.	0	0

Additional Classroom Site Project information		Classroom Site Project 1010
PY ending project balance	10.	0
Final CY beginning project balance	11.	0
Revenues	12.	856,572
Interest earned	13.	0
Total revenues (lines 12 and 13)	14.	856,572
Total available (lines 10 or 11, and 14)	15.	856,572
Expenses (from lines 6, 7, 8, and 9)	16.	856,572
Ending project balance (line 15 minus line 16)	17.	0

Charter school Heritage Elementary School **County** Maricopa **CTDS number** 078985000

Expenses		Instruction 1000	Support services 2000	Totals Budget	Totals Actual	
Instructional Improvement Project 1020						
Teacher compensation increases	1.	72,303	0	61,387	72,303	1.
Class size reduction	2.	0		0	0	2.
Dropout prevention programs	3.	0	0	0	0	3.
Instructional improvement programs	4.	0	0	0	0	4.
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below)	5.	72,303	0	61,387	72,303	5.

Additional Instructional Improvement Project information		Actual	
PY ending project balance	6.	0	6.
Final CY beginning project balance	7.	0	7.
Revenues	8.	72,303	8.
Total available (lines 6 or 7, and 8)	9.	72,303	9.
Expenses (line 5 above)	10.	72,303	10.
Ending project balance (line 9 minus line 10)	11.	0	11.

Arizona Industry Credentials Incentive Project—detailed expenses		Budget	Actual	
Teacher instructional costs and professional development	1.		0	1.
Student cost of certification, credentialing or licensure	2.		0	2.
Developmental costs	3.		0	3.
Instructional hardware, software or supplies	4.		0	4.
Career exploration	5.		0	5.
Total Arizona Industry Credentials Incentives expenses	6.	0	0	6.

Charter school Heritage Elementary School **County** Maricopa **CTDS number** 078985000

Revenues and expenses		PY ending project balance	Final CY beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses Budget	Total expenses Actual	Ending project balance	
English Language Learner Project—1071													
Revenues													
3200 Restricted revenue from State sources	1.			0									1.
1500 Earnings on investments	2.			0									2.
Total revenues (lines 1 and 2)	3.			0									3.
Expenses													
260 Special education—ELL incremental costs													
1000 Instruction	4.				0	0	0	0	0	10,620	0		4.
2000 Support services													
2100 Students	5.				0	0	0	0	0	0	0		5.
2200 Instruction	6.				0	0	0	0	0	0	0		6.
2300 General administration	7.				0	0	0	0	0	0	0		7.
2400 School administration	8.				0	0	0	0	0	0	0		8.
2500 Central services	9.				0	0	0	0	0	0	0		9.
2600 Operation & maintenance of plant	10.				0	0	0	0	0	0	0		10.
2900 Other support services	11.				0	0	0	0	0	0	0		11.
Program 260 subtotal (lines 4-11)	12.				0	0	0	0	0	10,620	0		12.
430 Pupil transportation—ELL incremental costs													
2000 Support services													
2700 Student transportation	13.				0	0	0	0	0	0	0		13.
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	10,620	0	0	14.
Compensatory Instruction Project—1072													
Revenues													
3200 Restricted revenue from State sources	15.			0									15.
1500 Earnings on investments	16.			0									16.
Total revenues (lines 15 and 16)	17.			0									17.
Expenses													
265 Special education—ELL compensatory instruction													
1000 Instruction	18.				0	0	0	0	0	0	0		18.
2000 Support services													
2100 Students	19.				0	0	0	0	0	0	0		19.
2200 Instruction	20.				0	0	0	0	0	0	0		20.
2300 General administration	21.				0	0	0	0	0	0	0		21.
2400 School administration	22.				0	0	0	0	0	0	0		22.
2500 Central services	23.				0	0	0	0	0	0	0		23.
2600 Operation & maintenance of plant	24.				0	0	0	0	0	0	0		24.
2900 Other support services	25.				0	0	0	0	0	0	0		25.
Program 265 subtotal (lines 18-25)	26.				0	0	0	0	0	0	0		26.
435 Pupil Trans.—ELL compensatory instruction													
2000 Support services													
2700 Student transportation	27.				0	0	0	0	0	0	0		27.
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	0	0	0	28.

Charter school Heritage Elementary School **County** Maricopa **CTDS number** 078985000

	July 1, 2025	June 30, 2026
A. Cash balance	$ 5,637,527	$ 5,221,167

B. Audit services	Budget	Actual
1. Nonfederal	25,000	28,736
2. Federal	0	0
3. Total (lines 1 and 2)	25,000	28,736

C. Capital acquisitions	Budget	Actual
1. 0181 Intangible assets	0	0
2. 0191 Land and land improvements	0	0
3. 0192 Site improvements	0	0
4. 0194 Buildings and building improvements	200,000	0
5. 0196 Equipment	0	0
6. 0198 Construction in progress	0	0
7. Total capital acquisitions (lines 1-6)	200,000	0

D. Investment in capital assets as of June 30, 2026	
1. 0181 Intangible assets	$ 0
2. 0191 Land and land improvements	$ 0
3. 0192 Site improvements	$ 0
4. 0194 Buildings and building improvements	$ 0
5. 0196 Equipment	$ 0
6. 0198 Construction in progress	$ 0
7. Total (lines 1-6)	$ 0

E. Current expenses by category	
1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	$ 3,799,007
2. Classroom supplies (function 1000, object code 6600)	$ 110,867
3. Administration (functions 2300, 2400, 2500, and 2900)	$ 2,180,505
4. Support services—students (function 2100)	$ 532,178
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	$ 3,076,523
6. Total (lines 1-5)	$ 9,699,080
7. Current expenses from federal sources	$ 1,270,231
8. Current expenses from State and local sources	$ 8,428,849

Supplementary information

F.	
1. Number of full-time equivalent certified teachers	38
2. Number of full-time equivalent noncertified teachers	12
3. Number of full-time equivalent contract teachers	0
4. Number of schools	2
5. Actual days in session	180
6. Tuition expense (except payments to other Arizona schools or districts)	$ 0
7. Tuition expense (paid to other Arizona schools or districts)	$ 0
8. Textbooks (function 1000, object code 6642)	$ 56,791

G. Teacher salaries (function 1000)	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
1. Regular education	1,968,724	558,276	0	0	0
2. Special education	101,505	0	0	0	0
3. Vocational education	0	0	0	0	0
4. Other programs	0	0	0	0	0
5. Cocurr. act., athletics, & other (program 600)	0	0	0	0	0

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)

☐ Check box if the Charter was new and began operations in FY 2026.

1. Average salary of all teachers employed in FY 2026	$ 52,570
2. Average salary of all teachers employed in FY 2025	$ 50,531
3. Increase in average teacher salary from FY 2025	$ 2,039
4. Percentage increase	$ 4.0%

Comments on average salary calculation (optional):

N/A

Charter school Heritage Elementary School **County** Maricopa **CTDS number** 078985000

Supplementary information (Cont'd)

A. Enrollment of gifted pupils by grade

Areas of identification	Grade K	1	2	3	4	5	6	7	8	9	10	11	12	Total	
1. Quantitative reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1.
2. Verbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2.
3. Nonverbal reasoning	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3.
4. Total duplicated enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. Expenses for gifted pupils (elementary & secondary)

Actual expenses for all gifted programs:

K-8	$	0
9-12	$	0
Total	$	0

C. Special education programs by type

	Program 200 budget	Program 200 actual	
1. Total all disability classifications	294,099	199,503	1.
2. Gifted education	0	0	2.
3. ELL incremental costs	0	0	3.
4. ELL compensatory instruction	0	0	4.
5. Remedial education	0	0	5.
6. Vocational and technical education	0	0	6.
7. Career education	0	0	7.
8. Total (lines 1-7)	294,099	199,503	8.
9. Expenses incurred for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP	0	0	9.

D. Special Education Current Expenditures

	Amount	
1. Current expenditures for public elementary-secondary special education programs (All Projects, Program 200, Functions 1000-3100, Objects 6100-6600, 6810, 6820, and 6890, excluding 6511, 6512, 6591, and 6592)	356,932	1.
2. Instructional expenditures for public elementary-secondary special education programs (All Projects, Program 200, Function 1000, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)	151,130	2.
3. Student support services expenditures for public elementary-secondary special education programs (All Projects, Program 200, Function 2100, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)	205,786	3.
4. Instructional staff support services expenditures for public elementary-secondary special education programs (All Projects, Program 200, Function 2200, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)	15	4.
5. Student transportation expenditures for public elementary-secondary special education programs (All Projects, Program 400, Objects 6100-6600, 6810, and 6890, excluding 6591 and 6592)	0	5.

Charter school Heritage Elementary School **County** Maricopa **CTDS number** 078985000

Federal and State projects **Instructions**		PY ending project balance	Final CY Beginning Project Balance	Revenue actual	Indirect costs actual	Reversions actual	Expenses Budget	Expenses Actual	Redemption of principal	Capital acquisitions actual	Ending balance actual	
Federal projects												
1100-1130 ESEA Title I—Helping Disadvantaged Children	1.	0	0	342,873	0	0	385,544	342,873		0	0	1.
1140-1150 ESEA Title II—Prof. Dev. And Technology	2.	0	0	29,078	0	0	1	29,078		0	0	2.
1160 ESEA Title IV—21st Century Schools	3.	0	0	39,589	0	0	0	39,589		0	0	3.
1170-1180 ESEA Title V—Promote Informed Parent Choice	4.	0	0	0	0	0	0	0		0	0	4.
1190 ESEA Title III—Limited Eng. & Immigrant Students	5.	0	0	5,927	0	0	11,000	5,927		0	0	5.
1200 ESEA Title VII—Indian Education	6.	0	0	0	0	0	0	0		0	0	6.
1210 ESEA Title VI—Flexibility and Accountability	7.	0	0	0	0	0	0	0		0	0	7.
1220 IDEA, Part B, including ARP—IDEA Grants	8.	0	0	157,428	0	0	140,655	157,428		0	0	8.
1230 Johnson-O'Malley	9.	0	0	0	0	0	0	0		0	0	9.
1240 Workforce Investment Act	10.	0	0	0	0	0	0	0		0	0	10.
1250 AEA—Adult Education	11.	0	0	0	0	0	0	0		0	0	11.
1260-1270 Vocational Education—Basic Grants	12.	0	0	0	0	0	0	0		0	0	12.
1280 ESEA Title X—Homeless Education	13.	0	0	0	0	0	0	0		0	0	13.
1290 Medicaid Reimbursement	14.	0	0	0	0	0	0	0		0	0	14.
1300 Charter School Implementation Project (Stimulus)	15.	0	0	0	0	0	0	0		0	0	15.
13__ Impact Aid	16.	0	0	0	0	0	0	0		0	0	16.
1310-1399 Other Federal Projects	17.	0	0	708,449	0	0	553,260	695,649	0	0	12,799	17.
Total federal projects (lines 1-17)	18.	0	0	1,283,343	0	0	1,090,460	1,270,544	0	0	12,799	18.
Total COVID-19 federal relief projects included above	19.	0	0	0	0	0		0	0	0	0	19.
State projects												
1400 Vocational Education	20.	0	0	0		0	0	0	0	0	0	20.
1410 Early Childhood Block Grant	21.	0	0	0		0	0	0	0	0	0	21.
1420 Extended School Year—Pupils with Disabilities	22.	0	0	0		0	0	0	0	0	0	22.
1425 Adult Basic Education	23.	0	0	0		0	0	0	0	0	0	23.
1430 Chemical Abuse Prevention Programs	24.	0	0	0		0	0	0	0	0	0	24.
1435 Academic Contests	25.	0	0	0		0	0	0	0	0	0	25.
1450 Gifted Education	26.	0	0	0		0	0	0	0	0	0	26.
1456 College Credit Exam Incentives	27.	0	0	0		0	0	0	0	0	0	27.
1460 Environmental Special Plate	28.	0	0	0		0	0	0	0	0	0	29.
1465 Charter School Stimulus Fund	29.	0	0	0		0	0	0	0	0	0	30.
14_ Arizona Industry Credentials Incentive	30.	0	0	0		0	0	0	0	0	0	31.
1470-1499 Other State Projects	31.	0	0	5,305		5,305	0	0	0	0	(0)	32.
Total State projects (lines 20-31)	32.	0	0	5,305		5,305	0	0	0	0	(0)	33.
Total federal and State projects (lines 18 and 32)	33.	0	0	1,288,648	0	5,305	1,090,460	1,270,544	0	0	12,799	34.

Charter school Heritage Elementary School **County** Maricopa **CTDS number** 078985000

Additional information for National Public Education Financial Survey Reporting

Projects (1000-1999)		Programs 100-630 Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements	
1000 Instruction	1.	3,242,942	528,937	19,055	110,867	8,073	0	0	0	1.
2000 Support services										
2100 Students	2.	159,637	11,555	258,896	77,758	24,332	0	0	0	2.
2200 Instruction	3.	62,876	9,718	57,793	52,207	2,067	132	0	0	3.
2300 General administration	4.	132,729	13,730	143,813	18,029	418	3,000	0	0	4.
2400 School administration	5.	218,710	29,313	291,789	178,040	5,835	87	0	0	5.
2500, 2900 Central services, other support services	6.	133,591	15,215	979,545	5,921	10,739	0	0	0	6.
2600 Operation & maintenance of plant	7.	298,260	26,951	667,708	387,178	50	0	0	0	7.
2700 Student transportation	8.	0	0	805,214	10,820	0	0	0	0	8.
3000 Operation of noninstructional services										
3100 Food service operations	9.	297,953	30,223	25,899	341,060	515	0	0	0	9.
3400 Bookstore operations	10.	0	0	0	0	0	0	0	0	10.
Total (lines 1-10)	11.	4,546,697	665,641	3,249,713	1,181,879	52,029	3,219	0	0	11.
From federal sources (from line 11 above)	12.	764,125	71,122	91,242	343,541	515	0	0	0	12.
From State & local sources (from line 11 above)	13.	3,782,573	594,519	3,158,472	838,339	51,514	3,219	0	0	13.
4000 Facilities acquisition & construction	14.	0	0	72,171	0	0	0	0	0	14.

	All expense object codes (excluding 6700 and 6900)	Property disbursements	
1. Program 700—Adult/continuing education programs	0	0	1.
2. Program 800—Community college education programs	0	0	2.
3. Program 900—Community services program	0	0	3.
4. Function 3300—Community services operations (programs 700-900)	0	0	4.

Property disbursements by type

	All programs	
1. Intangible assets	0	1.
2. Land and land improvements	0	2.
3. Buildings	0	3.
4. Equipment	0	4.
5. Construction	0	5.

Debt service

	Programs 100-630	
1. 6850 Interest	411,186	1.
2. Redemption of principal	0	2.
3. 6800 Other (function 5000, excluding 6850)	0	3.

Revenue from selected federal sources

1. ESEA Title IV—Student Support and Academic Enrichment Grants	0	1.
2. ESEA Title IV—21st Century Community Learning Centers	0	2.
3. ESEA Title V—Rural Education-Rural and Low-Income School Program	39,589	3.
4. ESEA Title V—Rural Education-Small, Rural School Achievement Program	0	4.

Cash and investments held at June 30, 2026

1. Sinking funds	0	1.
2. Bond funds	0	2.
3. Other funds, except for any employee retirement funds	0	3.

Long-term and short-term debt

1. Long-term debt outstanding, July 1, 2025	0	1.
2. Long-term debt issued during FY 2026	0	2.
3. Long-term debt retired during FY 2026	0	3.
4. Long-term debt outstanding, June 30, 2026	0	4.
5. Short-term debt outstanding, July 1, 2025	0	5.
6. Short-term debt outstanding, June 30, 2026	0	6.

Utilities and energy detail (only function 2600)

1. 6410 Utility services	109,002	1.
2. 6621-6626 Energy	136,159	2.

Technology (all functions)

1. 6330 Technical services	803	1.
2. 6432 Technology-related repairs and maintenance	0	2.
3. 6441 Rental of computers and related equipment	122,035	3.
4. 6531 Telecommunications	108,197	4.
5. 6650 Technology-related supplies	93,521	5.
6. Technology-related hardware and software	71,449	6.

Support services-instruction detail (Programs 100-630, excluding 400)

1. Function 2220-Improvement of instruction (in objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 0196 disbursements, 6740, 6810, and 6890)	0	1.
2. Function 2230-Library/media Services (in objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 0196 disbursements, 6740, 6810, and 6890)	0	2.

Books, Periodicals, and Instructional Aids (programs 100-630, excluding 400)

1. Object 6640, functions 1000 and 2230	325	1.

Charter school Heritage Elementary School **County** Maricopa **CTDS number** 078985000

Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief projects

Current expenses from COVID-19 federal relief projects		Programs 100-630								Programs 700-900	Total
		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Judgements against the school 6820	Miscellaneous 6890	Other 6800 (excluding 6810, 6820, 6850, and 6890)	Property disbursements	All Object Codes (excluding 6900)	
1000 Instruction	1.	0	0	0	0	0		0	0	0	0	0
2100, 2200 Student Support Services	2.	0	0	0	0	0		0	0	0	0	0
2300, 2500, 2900 Other Support Services	3.	0	0	0	0	0	0	0	0	0	0	0
2400 School administration	4.	0	0	0	0	0		0	0	0	0	0
2600 Operation & maintenance of plant	5.	0	0	0	0	0		0	0	0	0	0
2700 Student transportation	6.	0	0	0	0	0		0	0	0	0	0
3100 Food service operations	7.	0	0	0	0	0		0	0	0	0	0
3400 Bookstore operations	8.	0	0	0	0	0		0	0	0	0	0
Other	9.	0	0	0	0	0		0	0	0	0	0
Total (lines 1-9)	10.	0	0	0	0	0	0	0	0	0	0	0

Technology related expenses from COVID-19 federal relief projects	Total spending detail	Classroom spending detail
1. 6330 Technical services	0	0
2. 6432 Technology-related repairs and maintenance	0	0
3. 6441 Rental of computers and related equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Technology-related supplies & purchased services (less than $5,000)	0	0
6. Technology-related hardware & software ($5,000 or more)	0	0
7. 6641-43 Software reported in library books, textbooks, or instructional aids	0	0

Property disbursement detail for COVID-19 federal relief projects	
1. Intangible assets	0
2. Land and land improvements	0
3. Buildings	0
4. Equipment	0
5. Construction	0

Debt service detail for COVID-19 federal relief projects	
1. 6850 Interest	0
2. Redemption of principal	0

Indirect costs from COVID-19 federal relief projects	
1. 6900 Indirect costs	0

Property disbursements from COVID-19 federal relief projects	
1. Program 700 Adult/continuing education programs	0
2. Program 800 Community college education programs	0
3. Program 900 Community services program	0

COVID-19 federal relief projects	Total Award (all fiscal years)	FY 2020 through FY 2025 Expenses and other financing uses	FY 2026 Expenses and other financing uses	Amount remaining to spend
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	290,545	290,545		
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	1,196,064	1,196,064		
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	2,707,312	2,707,312	0	0
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	418,994	418,994		
6. Other COVID-19 federal relief projects	768,469	768,469	0	0
7. Total	5,381,384	5,381,384	0	0

Paycheck Protection Program	
1. Total loan amount received	702,600
2. Total PPP loans spent in all fiscal years	702,600
3. Total loan amount approved for forgiveness	702,600
4. Total amounts returned to Small Business Administration	-
5. Total loan amount remaining (line 1 minus lines 2 and 4, final amount should equa	0

Total FY 2026 expenses + indirect costs, debt service, and property disbursements **0**

Charter school Heritage Elementary School **County** Maricopa **CTDS number** 078985000

Food Service

Revenues	Actual	
1. 1500 Earnings on investments	0	1.
2. 1600 Food service	588	2.
3. 1900 Other revenues and gains from local sources	0	3.
4. 3200 Restricted revenue received from the State	0	4.
5. 4500 Restricted revenue (reimbursement) received from the federal government through the State	708,449	5.
6. 4900 Revenue for/on behalf of the school (1)	0	6.
7. Total revenue (lines 1-6)	709,037	7.

Expenses	Actual	
8. 6100 Personal services—salaries	297,953	8.
9. 6200 Personal services—employee benefits	30,223	9.
10. 6400 Purchased property services	0	10.
11. 6530 Communications	0	11.
12. 6570 Food service management	25,899	12.
13. 6591 Services purchased from other AZ schools or districts	0	13.
14. 6610 General supplies (nonfood items)	165	14.
15. 6620 Energy	0	15.
16. 6631 USDA commodities (excluding freight)	5,154	16.
17. 6632 USDA commodities (freight only)	0	17.
18. 6633 Other food	335,741	18.
19. 6800 Other expenses (excluding food service mgt. fees)	515	19.
20. 0190 Capital assets (excluding 0196)	0	20.
21. 0196 Equipment	0	21.
22. Total expenses (lines 8-21)	695,649	22.

A. Number of operating months: 10

B. Number of meals served

	Breakfasts	Lunches/suppers	A la carte*	Snacks
1. Served at charter school locations				
a. Reimbursable meals only	46,392	111,463	0	49,467
b. Program adults/adult workers	0	0	0	0
c. Other	0	0	0	0
2. Served at other locations				
a. Reimbursable meals only	0	0	0	0
b. Program adults/adult workers	0	0	0	0
c. Other	0	0	0	0

F. Cash balances

7/1/2025	6/30/2026
$ 0	$ 12,799

* Divide all revenues from a la carte sales by the free lunch reimbursement rate received.

C. Meal prices

	K-6	7-8	9-12	Adult
1. Reduced breakfast	0.00	0.00	0.00	
2. Reduced lunch	0.00	0.00	0.00	
3. Reduced snack	0.00	0.00	0.00	
4. Paid breakfast	0.00	0.00	0.00	0.00
5. Paid lunch	0.00	0.00	0.00	0.00
6. Paid snack	0.00	0.00	0.00	0.00

G. Detail of food service management company expenses

Classified salaries	0
Employee benefits	0
Supplies and materials (nonfood)	0
Food	0
Management fee	25,899
Other	0
Total (must equal total on line 12 above)	25,899

D. Special Milk Program

Number of 1/2 pint milk units served to children: 0

E. State Equalization Assistance expended for food service, function 3100: $ 0

[This amount will be used to determine charter compliance with State matching requirements pursuant to CFR Title 7, §210.17(a).]

(1) Include the value of USDA Commodities on this line (excluding freight), as well as cash received from the USDA instead of commodities.

Charter school Heritage Elementary School **County** Maricopa **CTDS number** 078985000

Avg. Daily Membership	2025	2026
Attending	828.5480	878.3998

Annual Financial Report Summary

Project/Program	PY Ending Project Balance	Final CY Beginning Project Balance	Revenues	Indirect costs	Reversions	Budgeted Expenses	Actual Expenses	Capital acquisitions	Redemption of principal	Ending Project Balance
Regular Education						6,471,572	6,895,451			
Special Education						294,099	199,503			
Pupil Transportation						850,740	816,034			
Dropout Prevention Programs						0	0			
Joint Career & Tech. Ed. & Voc. Ed. Center						0	0			
K-3 Reading Program						62,382	72,128			
Schoolwide and other special projects	5,637,527	5,637,527	10,261,777		2,707,820	7,678,793	7,983,116	0	0	5,208,368
Classroom Site	0		856,572		0	838,531	856,572	0	0	0
Instructional Improvement	0		72,303		0	61,387	72,303			0
English Language Learner	0		0		0	10,620	0			0
Compensatory Instruction	0		0		0	0	0			0
Federal Projects	0		1,283,343	0	0	1,090,460	1,270,544	0	0	12,799
State Projects	0		5,305		5,305	0	0	0	0	(0)

Additional reserve information
(see Reserve balance tab for more detail)

(1) The Charter does not have an adopted policy establishing a reserve balance for FY 2026.

(2) The total reserve balance for FY 2026 is:
$ -

Charter school Heritage Elementary School **County** Maricopa **CTDS number** 078985000

This tab presents information on the amount and planned use of the Charter's project's balances to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also pr information about policies or guidelines the Charter used to establish target project balance reserve amounts.

A. Project balance amounts and planned uses

	All Projects
Current year beginning project balance	
1. FY 2026 beginning project balance	5,637,527
Current year ending project balance	
2. FY 2026 ending project balance	5,221,168
FY 2026 ending project balance details:	
3.a Deficit balance	0
3.b Planned to be spent in FY 2027 to support budgeted spending	0
3.c Maintained for debt retirement after FY 2027	0
3.d Maintained for capital projects after FY 2027	0
3.e Maintained for retirement contributions after FY 2027	0
3.f Maintained for future financial stability	5,221,167
3.g *Maintained for other purposes (Specify)*	0
3.h *Maintained for other purposes (Specify)*	0
3.i Total project balance (should agree to amount on line 2)	5,221,167

B. Project balance reserve process or policy

		Governing Board policy number (N/A if no adopted policy exists):
1. Does the Charter have a process or policy it follows to establish a targeted (goal) project balance reserve level that the Charter is working to maintain each year? (Yes or No in cell F26) If the Charter has an adopted Governing Board policy, enter the policy number in the box provided (cell G26).	No	

Arizona charter schools may operate in a variety ways including as a single school or as multiple school sites under 1 charter holder or charter management organization. A charter's operating structure may affect project balance decisions. The questions below are intended to provide clarifying information on a charter's operating format for users to consider when reviewing the specific project balance information reported on this page.

2. Does the Charter operate additional school sites with resources that are not reflected in the project balances reported in section A?	No
3. Is the Charter a part of another financial reporting entity (e.g., a larger nonprofit organization) with resources that are not reflected in the project balances reported in Section A?	Yes

If question 1 was answered yes, complete the table below to describe the Charter's specific FY 2026 targeted and actual project balance reserve amounts and methods used to establish those targeted balance reserve amounts.

4.

Project(s)	**Targeted FY 2026 project balance reserve amount**	**Actual FY 2026 project balance reserve amount**	**Method used to establish a targeted project balance reserve amount**
Total:	0	0	

5. The Charter plans to take the following actions related to its ending project balance in FY 2027 and thereafter:

N/A