**Charter school** Liberty Traditional Charter School
Charter name

d.b.a. (as applicable)

**County** Maricopa **CTDS number** 078784000

**Instructions**

# FY 2027

# State of Arizona

**Charter School Annual Budget**

Adopted
Version

Charter website link of posted budget https://ltsarizona.org/phoenix-charter-school/about/public-r

By the Governing Board

We hereby certify that the budget for the school year 2027 was

| | |
|---|---|
| Proposed | July 2, 2026 |
| Adopted | July 14, 2026 |
| Revised | |
| | Date |

1. Total budgeted revenues for fiscal year 2026 $ 6,219,750

2. Estimated revenues by source for fiscal year 2027

| | | | |
|---|---|---|---|
| Local | 1000 | $ | 157,458 |
| Intermediate | 2000 | $ | 0 |
| State | 3000 | $ | 5,408,540 |
| Federal | 4000 | $ | 741,479 |
| TOTAL | | $ | 6,307,477 |

Charter school contact employee: William Rubasch
Telephone: 520-721-4205 Email: wrubasch@arizonacharterschools

The FY 2027 budget file for the version described at left will be uploaded through the School Finance Budget System on ADE's website by July 15, 2026
Type the date as MM/DD/YYYY

School official signature School official signature

William Rubasch Jacqueline Trujillo
School official (typed name) School official (typed name)

Average teacher salary (A.R.S. §15-189.05)

☐ Check box if the school is new and will begin operations in FY2027.

| | | |
|---|---|---|
| 1. Average salary of all teachers employed in budget year 2027 | $ | 52,041 |
| 2. Average salary of all teachers employed in prior year 2026 | $ | 50,574 |
| 3. Increase in average teacher salary from the prior year 2026 | $ | 1,467 |
| 4. Percentage increase | | 2.9% |

Comments on average salary calculation (optional):

Charter school Liberty Traditional Charter School County Maricopa CTDS number 078784000

| Instructions | | | | Purchased services | | | Totals | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Expenses | | Salaries | Employee benefits | 6300, 6400, | Supplies | Other | Prior year | Budget year | % Increase/ | |
| **1000 Schoolwide Project and 1500-1999 Other Special Projects** | | 6100 | 6200 | 6500 | 6600 | 6800 | 2026 | 2027 | decrease | |
| 100 Regular education | | | | | | | | | | |
| 1000 Instruction | 1. | 2,012,567 | 296,049 | 4,533 | 57,335 | 2,289 | 2,240,374 | 2,372,773 | 5.9% | 1. |
| Support services | | | | | | | | | | |
| 2100 Students | 2. | 112,633 | 15,619 | 1,498 | 322 | 1,058 | 129,486 | 131,130 | 1.3% | 2. |
| 2200 Instruction | 3. | 0 | 0 | 22,850 | 0 | 0 | 22,380 | 22,850 | 2.1% | 3. |
| 2300 General administration | 4. | 67,415 | 9,348 | 2,549 | 0 | 481 | 78,795 | 79,793 | 1.3% | 4. |
| 2400 School administration | 5. | 129,803 | 18,000 | 127,345 | 24,419 | 7,517 | 303,059 | 307,084 | 1.3% | 5. |
| 2500 Central services | 6. | 52,236 | 7,244 | 731,927 | 573 | 29,360 | 1,269,101 | 821,340 | -35.3% | 6. |
| 2600 Operation & maintenance of plant | 7. | 95,694 | 13,270 | 154,390 | 9,286 | 2,852 | 271,816 | 275,492 | 1.4% | 7. |
| 2900 Other support services | 8. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 8. |
| 3000 Operation of noninstructional services | 9. | 0 | 0 | 4,463 | 0 | 0 | 4,401 | 4,463 | 1.4% | 9. |
| 4000 Facilities acquisition & construction | 10. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 10. |
| 5000 Debt service | 11. | 0 | 0 | 0 | 0 | 434,750 | 449,493 | 434,750 | -3.3% | 11. |
| 610 School-sponsored cocurricular activities | 12. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 12. |
| 620 School-sponsored athletics | 13. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 13. |
| 630, 700, 800, 900 Other programs | 14. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 14. |
| Subtotal (lines 1-14) | 15. | 2,470,348 | 359,530 | 1,049,555 | 91,935 | 478,307 | 4,768,905 | 4,449,675 | -6.7% | 15. |
| 200 Special education | | | | | | | | | | |
| 1000 Instruction | 16. | 89,232 | 12,374 | 0 | 319 | 0 | 101,959 | 101,925 | 0.0% | 16. |
| Support services | | | | | | | | | | |
| 2100 Students | 17. | 0 | 0 | 35,265 | 0 | 0 | 34,576 | 35,265 | 2.0% | 17. |
| 2200 Instruction | 18. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 18. |
| 2300 General administration | 19. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 19. |
| 2400 School administration | 20. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 20. |
| 2500 Central services | 21. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 21. |
| 2600 Operation & maintenance of plant | 22. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 22. |
| 2900 Other support services | 23. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 23. |
| 3000 Operation of noninstructional services | 24. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 24. |
| 4000 Facilities acquisition & construction | 25. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 25. |
| 5000 Debt service | 26. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 26. |
| Subtotal (lines 16-26) | 27. | 89,232 | 12,374 | 35,265 | 319 | 0 | 136,535 | 137,190 | 0.5% | 27. |
| 400 Pupil transportation | 28. | 114,497 | 33,632 | 71,173 | 21,656 | 969 | 222,598 | 241,927 | 8.7% | 28. |
| 530 Dropout prevention programs | 29. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 29. |
| 540 Joint career & technical ed. & vocational ed. center | 30. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 30. |
| 550 K-3 Reading | 31. | 40,000 | 5,897 | 0 | 0 | 0 | 44,497 | 45,897 | 3.1% | 31. |
| Subtotal (lines 15 and 27-31) | 32. | 2,714,077 | 411,433 | 1,155,993 | 113,910 | 479,276 | 5,172,535 | 4,874,689 | -5.8% | 32. |
| 1010 Classroom Site Project (from page 3, line 6) | 33. | 500,000 | 57,173 | 0 | 0 | | 531,302 | 557,173 | 4.9% | 33. |
| 1020 Instructional Improvement Project (from page 2, line 5) | 34. | | | | | | 39,259 | 45,072 | 14.8% | 34. |
| 1071 English Language Learner Project (from page 4, line 11) | 35. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 35. |
| 1072 Compensatory Instruction Project (from page 4, line 22) | 36. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 36. |
| 1100-1499 Federal and State projects (from page 2, line 32) | 37. | | | | | | 731,765 | 741,479 | 1.3% | 37. |
| Total (lines 32-37) | 38. | 3,214,077 | 468,606 | 1,155,993 | 113,910 | 479,276 | 6,474,861 | 6,218,413 | -4.0% | 38. |

Charter school Liberty Traditional Charter School | County Maricopa | CTDS number 078784000

## Federal and State projects

| | Prior year 2026 | Budget year 2027 | |
|---|---|---|---|
| **1100-1399 Federal projects** | | | |
| 1. 1100-1130 ESEA Title I-Helping Disadvantaged Children | 257,908 | 251,355 | 1. |
| 2. 1140-1150 ESEA Title II-Prof. Dev. And Technology | 14,481 | 15,412 | 2. |
| 3. 1160 ESEA Title IV-21st Century Schools | 0 | 0 | 3. |
| 4. 1170-1180 ESEA Title V-Promote Informed Parent Choice | 0 | 0 | 4. |
| 5. 1190 ESEA Title III-Limited Eng. & Immigrant Students | 0 | 0 | 5. |
| 6. 1200 ESEA Title VII-Indian Education | 0 | 0 | 6. |
| 7. 1210 ESEA Title VI-Flexibility and Accountability | 0 | 0 | 7. |
| 8. 1220 IDEA, Part B | 110,476 | 118,234 | 8. |
| 9. 1230 Johnson-O'Malley | 0 | 0 | 9. |
| 10. 1240 Workforce Investment Act | 0 | 0 | 10. |
| 11. 1250 AEA-Adult Education | 0 | 0 | 11. |
| 12. 1260-1270 Vocational Education-Basic Grants | 0 | 0 | 12. |
| 13. 1280 ESEA Title X-Homeless Education | 0 | 0 | 13. |
| 14. 1290 Medicaid Reimbursement | 0 | 0 | 14. |
| 15. 1300 Charter School Implementation Proj. (Stimulus) | 0 | 0 | 15. |
| 16. 13__ Impact Aid | 0 | 0 | 16. |
| 17. 1310-1399 Other Federal Projects | 348,900 | 356,478 | 17. |
| 18. Total federal projects (lines 1-17) | 731,765 | 741,479 | 18. |
| **1400-1499 State projects** | | | |
| 19. 1400 Vocational Education | 0 | 0 | 19. |
| 20. 1410 Early Childhood Block Grant | 0 | 0 | 20. |
| 21. 1420 Extended School Year-Pupils with Disabilities | 0 | 0 | 21. |
| 22. 1425 Adult Basic Education | 0 | 0 | 22. |
| 23. 1430 Chemical Abuse Prevention Programs | 0 | 0 | 23. |
| 24. 1435 Academic Contests | 0 | 0 | 24. |
| 25. 1450 Gifted Education | 0 | 0 | 25. |
| 26. 1456 College Credit Exam Incentives | 0 | 0 | 26. |
| 27. 1460 Environmental Special Plate | 0 | 0 | 27. |
| 28. 1465 Charter School Stimulus Fund | 0 | 0 | 28. |
| 29. 14__ Arizona Industry Credentials Incentive | 0 | 0 | 29. |
| 30. Other State Projects | 0 | 0 | 30. |
| 31. Total State projects (lines 19-30) | 0 | 0 | 31. |
| 32. Total federal and State projects (lines 18 and 31) | 731,765 | 741,479 | 32. |

## Capital acquisitions

| | Prior year 2026 | Budget year 2027 | |
|---|---|---|---|
| 1. 0181 Intangible assets | 0 | 0 | 1. |
| 2. 0191 Land and land improvements | 0 | 0 | 2. |
| 3. 0192 Site improvements | 0 | 0 | 3. |
| 4. 0194 Buildings and building improvements | 150,000 | 150,000 | 4. |
| 5. 0196 Equipment | 0 | 0 | 5. |
| 6. 0198 Construction in progress | 0 | 0 | 6. |
| 7. Total capital acquisitions (lines 1-6) | 150,000 | 150,000 | 7. |
| 8. Total capital acquisitions, if any, budgeted on lines 1-6 above | 0 | 0 | 8. |

## Special education programs by type

| | Program 200 prior year 2026 | Program 200 budget year 2027 | |
|---|---|---|---|
| 1. Total all disability classifications | 136,535 | 137,190 | 1. |
| 2. Gifted education | 0 | 0 | 2. |
| 3. ELL incremental costs | 0 | 0 | 3. |
| 4. ELL compensatory instruction | 0 | 0 | 4. |
| 5. Remedial education | 0 | 0 | 5. |
| 6. Vocational and technical ed. | 0 | 0 | 6. |
| 7. Career education | 0 | 0 | 7. |
| 8. Total (lines 1-7) | 136,535 | 137,190 | 8. |
| 9. Expenses budgeted for transporting students with disabilities (as defined in A.R.S. §15-761) unique to the IEP | 0 | 0 | 9. |

## Instructional Improvement Project

Indicate amounts budgeted in Project 1020 for the following:

| | Prior year 2026 | Budget year 2027 | |
|---|---|---|---|
| 1. Teacher compensation increases | 39,259 | 45,072 | 1. |
| 2. Class size reduction | 0 | 0 | 2. |
| 3. Dropout prevention programs | 0 | 0 | 3. |
| 4. Instructional improvement programs | 0 | 0 | 4. |
| 5. Total Instructional Improvement (lines 1-4) | 39,259 | 45,072 | 5. |

**Proposed ratios for special education**

| | | |
|---|---|---|
| Teacher-pupil | 1 to | 16.7 |
| Staff-pupil | 1 to | 9.7 |

**Selected expenses by type**
(Must be included on page 1)

| | |
|---|---|
| Audit services | 18,750 |
| Classroom instruction | 3,492,429 |

**State equalization assistance budgeted for food service expenses**

Enter the amount of State equalization assistance budgeted for food service, function 3100: 4,463

**Debt service**

| | |
|---|---|
| Interest 6850 | 434,750 |
| Redemption of principal | 165,000 |

Charter school Liberty Traditional Charter School County Maricopa CTDS number 078784000

Instructions

| Expenses | | Salaries 6100 | Employee benefits 6200 | Purchased services 6300, 6400, 6500 | Supplies 6600 | Totals Prior year 2026 | Totals Budget year 2027 | % Increase/ decrease | |
|---|---|---|---|---|---|---|---|---|---|
| Classroom Site Project 1010 | | | | | | | | | |
| 1000 Instruction | 1. | 500,000 | 57,173 | | | 531,302 | 557,173 | 4.9% | 1. |
| 2100 Support services—students | 2. | | | | | 0 | 0 | | 2. |
| 2200 Support services—instruction | 3. | | | | | 0 | 0 | | 3. |
| 2300 Support services—general administration | 4. | | | | | 0 | 0 | | 4. |
| 3300 Community services operations | 5. | | | | | 0 | 0 | | 5. |
| Total Classroom Site Project (lines 1-5) | 6. | 500,000 | 57,173 | 0 | 0 | 531,302 | 557,173 | 4.9% | 6. |

| Classroom Site Project 1010 budgeted property payments | |
|---|---|
| Property disbursements | 0 |
| Interest 6850 | 0 |
| Redemption of principal | 0 |

Charter School Liberty Traditional Charter School County Maricopa CTDS number 078784000

| Instructions / Expenses | | Number of personnel Prior year | Number of personnel Budget year | Salaries 6100 | Employee benefits 6200 | Purchased services 6300, 6400, 6500 | Supplies 6600 | Other 6800 | Totals Prior year 2026 | Totals Budget year 2027 | % Increase/ decrease | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| English Language Learner Project - 1071 | | | | | | | | | | | | |
| 260 Special education—ELL incremental costs | | | | | | | | | | | | |
| 1000 Instruction | 1. | 0.00 | | | | | | | 0 | 0 | | 1. |
| Support services | | | | | | | | | | | | |
| 2100 Students | 2. | 0.00 | | | | | | | 0 | 0 | | 2. |
| 2200 Instruction | 3. | 0.00 | | | | | | | 0 | 0 | | 3. |
| 2300 General administration | 4. | 0.00 | | | | | | | 0 | 0 | | 4. |
| 2400 School administration | 5. | 0.00 | | | | | | | 0 | 0 | | 5. |
| 2500 Central services | 6. | 0.00 | | | | | | | 0 | 0 | | 6. |
| 2600 Operation & maintenance of plant | 7. | 0.00 | | | | | | | 0 | 0 | | 7. |
| 2900 Other support services | 8. | 0.00 | | | | | | | 0 | 0 | | 8. |
| Program 260 subtotal (lines 1-8) | 9. | 0.00 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 9. |
| 430 Pupil Transportation—ELL incremental costs | | | | | | | | | | | | |
| Support services | | | | | | | | | | | | |
| 2700 Student transportation | 10. | 0.00 | | | | | | | 0 | 0 | | 10. |
| Total expenses (lines 9 and 10) | 11. | 0.00 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 11. |

| Expenses | | Number of personnel Prior year | Number of personnel Budget year | Salaries 6100 | Employee benefits 6200 | Purchased services 6300, 6400, 6500 | Supplies 6600 | Other 6800 | Totals Prior year 2026 | Totals Budget year 2027 | % Increase/ decrease | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Compensatory Instruction Project - 1072 | | | | | | | | | | | | |
| 265 Special education—ELL compensatory instruction | | | | | | | | | | | | |
| 1000 Instruction | 12. | 0.00 | | | | | | | 0 | 0 | | 12. |
| Support services | | | | | | | | | | | | |
| 2100 Students | 13. | 0.00 | | | | | | | 0 | 0 | | 13. |
| 2200 Instruction | 14. | 0.00 | | | | | | | 0 | 0 | | 14. |
| 2300 General administration | 15. | 0.00 | | | | | | | 0 | 0 | | 15. |
| 2400 School administration | 16. | 0.00 | | | | | | | 0 | 0 | | 16. |
| 2500 Central services | 17. | 0.00 | | | | | | | 0 | 0 | | 17. |
| 2600 Operation & maintenance of plant | 18. | 0.00 | | | | | | | 0 | 0 | | 18. |
| 2900 Other support services | 19. | 0.00 | | | | | | | 0 | 0 | | 19. |
| Program 265 subtotal (lines 12-19) | 20. | 0.00 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 20. |
| 435 Pupil transportation—ELL compensatory instruction | | | | | | | | | | | | |
| Support services | | | | | | | | | | | | |
| 2700 Student transportation | 21. | 0.00 | | | | | | | 0 | 0 | | 21. |
| Total expenses (lines 20 and 21) | 22. | 0.00 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 22. |

**FY 2027 Summary of charter school adopted budget**

CTDS number 078784000

| 1000 Schoolwide Project | Totals | | % |
|---|---|---|---|
| | Prior year 2026 | Budget year 2027 | Increase/ decrease |
| 100 Regular education | | | |
| 1000 Instruction | 2,240,374 | 2,372,773 | 5.9% |
| Support services | | | |
| 2100 Students | 129,486 | 131,130 | 1.3% |
| 2200 Instruction | 22,380 | 22,850 | 2.1% |
| 2300 General administration | 78,795 | 79,793 | 1.3% |
| 2400 School administration | 303,059 | 307,084 | 1.3% |
| 2500 Central services | 1,269,101 | 821,340 | -35.3% |
| 2600 Operation & maintenance of plant | 271,816 | 275,492 | 1.4% |
| 2900 Other support services | 0 | 0 | |
| 3000 Operation of noninstructional services | 4,401 | 4,463 | 1.4% |
| 4000 Facilities acquisition & construction | 0 | 0 | |
| 5000 Debt service | 449,493 | 434,750 | -3.3% |
| 610 School-sponsored cocurricular activities | 0 | 0 | |
| 620 School-sponsored athletics | 0 | 0 | |
| 630, 700, 800, 900 Other programs | 0 | 0 | |
| Regular education subtotal | 4,768,905 | 4,449,675 | -6.7% |
| 200 Special education | | | |
| 1000 Instruction | 101,959 | 101,925 | 0.0% |
| Support services | | | |
| 2100 Students | 34,576 | 35,265 | 2.0% |
| 2200 Instruction | 0 | 0 | |
| 2300 General administration | 0 | 0 | |
| 2400 School administration | 0 | 0 | |
| 2500 Central services | 0 | 0 | |
| 2600 Operation & maintenance of plant | 0 | 0 | |
| 2900 Other support services | 0 | 0 | |
| 3000 Operation of noninstructional services | 0 | 0 | |
| 4000 Facilities acquisition & construction | 0 | 0 | |
| 5000 Debt service | 0 | 0 | |
| Special education subtotal | 136,535 | 137,190 | 0.5% |
| 400 Pupil transportation | 222,598 | 241,927 | 8.7% |
| 530 Dropout prevention programs | 0 | 0 | |
| 540 Joint career & tech. ed. & voc. ed. center | 0 | 0 | |
| 550 K-3 Reading | 44,497 | 45,897 | 3.1% |
| Total | 5,172,535 | 4,874,689 | -5.8% |

The budget of Liberty Traditional Charter School for fiscal year 2027 was officially proposed by the Governing Board on July 02, 2026. The complete budget may be reviewed by contacting William Rubasch at 5207214205 or wrubasch@arizonacharterschools.org.

| Special education programs | Totals | | % |
|---|---|---|---|
| | Prior year 2026 | Budget year 2027 | Increase/ decrease |
| Total all disability classifications | 136,535 | 137,190 | 0.5% |
| Gifted education | 0 | 0 | |
| ELL incremental costs | 0 | 0 | |
| ELL compensatory instruction | 0 | 0 | |
| Remedial education | 0 | 0 | |
| Vocational and technical ed. | 0 | 0 | |
| Career education | 0 | 0 | |
| Total | 136,535 | 137,190 | 0.5% |

**Expenses by project**

| | Totals | | % |
|---|---|---|---|
| | Prior year 2026 | Budget year 2027 | Increase/ decrease |
| Schoolwide | 5,172,535 | 4,874,689 | -5.8% |
| Classroom Site Project | 531,302 | 557,173 | 4.9% |
| Instructional Improvement | 39,259 | 45,072 | 14.8% |
| English Language Learner | 0 | 0 | |
| ELL Compensatory Instruction | 0 | 0 | |
| Federal projects | 731,765 | 741,479 | 1.3% |
| State projects | 0 | 0 | |
| Capital acquisitions | 150,000 | 150,000 | 0.0% |
| Total expenses | 6,624,861 | 6,368,413 | -3.9% |

**Average teacher salary**

| | |
|---|---|
| Average salary of all teachers employed in the budget year2027 | 52,041 |
| Average salary of all teachers employed in the prior year2026 | 50,574 |
| Increase in average teacher salary from the prior year2026 | 1,467 |
| Percentage increase | 2.9% |

Comments on average salary calculation (optional):

**Charter school** Liberty Traditional Charter School | **County** Maricopa | **CTDS number** 078784000

**This tab presents information on the amount and planned use of the Charter's project balances to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. Other than the FY 2025 ending project balance amounts, all amounts included on this tab are estimates.**

Instructions

**Estimated FY 2026 project balances and planned uses in FY 2027 and thereafter**

| | | All Projects |
|---|---|---|
| 1. | **FY 2025 final ending project balance** | 3,391,215 |
| | If the final ending project balance does not agree with the submitted FY 2025 AFR, revise the AFR and resubmit to ADE | |
| 2. | **FY 2026 activity, year-to-date and estimated through June 30** | |
| (a) | FY 2026 beginning project balance adjustments: ______ | 0 |
| (b) | FY 2026 revenues | 6,219,750 |
| (c) | FY 2026 expenses, indirect costs, reversions, capital acquisitions, and redemption of principal | 6,774,861 |
| 3. | **Estimated FY 2026 ending project balance** | 2,836,104 |
| (a) | With donor restrictions/Restricted | 0 |
| (b) | Without donor restrictions/Unrestricted | 2,836,104 |
| (c) | Total (must agree to line 3 above) | 2,836,104 |
| 4. | **Estimated FY 2026 ending project balance and planned uses** | |
| (a) | Deficit balance | 0 |
| (b) | Planned to be spent in FY 2027 | 0 |
| (c) | Planned to be spent in FY 2027 to support operations of other school sites within the same charter management organization | 0 |
| (d) | Maintained for spending after FY 2027 | 2,836,104 |
| (e) | Total project balance (should agree to amount on line 3) | 2,836,104 |

5. Comments (optional)

None